

# Bloomfield Hills Schools Audit Goes Smoothly – Art Aisner - Patch

The district is up for a financial-reporting award after getting a squeaky-clean financial review.

- By [Art Aisner](#)
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The Bloomfield Hills Schools Board of Trustees received a reassuring presentation on the annual audit by the Yeo and Yeo accounting firm at Thursday night's meeting. No problems or exceptions were found in any departments, and the district received the highest evaluation mark possible. Problems highlighted last year in food service and district purchasing were addressed and corrected.

Other items that stood out in the district's audit, by the numbers:

## **\$4.4 million**

The total amount of federal dollars received by the district. That includes \$1.2 million in American Recovery and Reinvestment Act federal subsidy that will not repeat.

## **56 percent**

The total estimated dollar amount of the district annual budget spent toward instruction.

## **1.2 percent**

The amount of increase [paid](#) for salaries and benefits from last year. The total number is 82.5 percent. Many districts in Michigan are approaching 90 percent.

## **76**

The number of days the school district could operate on the current fund balance of \$16 million.

## **Nearly 25 cents**

The amount of every district dollar that goes toward retirement costs.