



General Fund Assumptions and Anticipated Changes (continued)

	FY2013	FY2014	FY2015	FY2016
Foundation per pupil flat @ \$11,854 (1)	\$ -	\$ -	\$ -	\$ -
Salary/wages	In accordance with contracts & frozen upon expiration except steps – ALL subject to negotiations			
Retirement rate (2)	27.37%	27.37%	27.37%	27.37%
	<i>Percent change applied each year (compounded)</i>			
Fringe benefit increase	8%	8%	8%	8%
Outgoing tuition increase (3)	5%	5%	5%	5%
Gas/electric & fuel (4)	5%	5%	5%	5%

- (1) Foundation allowance - Optimistically, we hope for more incentive revenue opportunities, but the State Aid budget is not yet finalized for future years.
- (2) The retirement rate of 27.37% was announced for next year. Future years have been forecasted >30%. 4 Senators & 4 Representatives were assigned to a MPERS Reform Workgroup that began meeting last month. Reform measures are expected this fiscal year. As more is known, the forecast will be updated for rate changes.
- (3) Tuition includes our students participating in other center program and consortium programs such as the International Academy
- (4) These are preliminary estimates for energy & fuel costs. The District currently participate in an energy cooperative for competitive pricing. Our Energy Conservation & Optimization ("ECO") team is reviewing future cost saving opportunities.



General Fund Forecast Overview* – *Just the beginning*

	FY2013	FY2014	FY2015	FY2016
Projected Net Deficit, Fiscal Year 2011/12	(\$1,100,000)	(\$1,100,000)	(\$1,100,000)	(\$1,100,000)
Impact of Assumptions & Anticipated Changes	(5,800,000)	(6,800,000)	(8,000,000)	(9,000,000)
Preliminary Fund Balance Impact	(6,900,000)	(7,900,000)	(9,100,000)	(10,100,000)
Projected Beginning Fund Balance, July 1 st	22,851,040	15,951,040	8,051,040	(1,048,960)
Projected Ending Fund Balance, June 30 th	\$15,951,040	\$8,051,040	(\$1,048,960)	(\$11,148,960)

* Long-term projections are in process. This presentation is just the beginning and provides a glimpse of the future based on the current year mid-year budget and assumptions for key revenue and expenditures areas. Future updates will be provided as more details are analyzed, including Deficit Prevention Plan action items that will continue to be analyzed and implemented.